

EXHIBIT F



BERNARD L. MADOFF
 INVESTMENT SECURITIES LLC
 New York London

885 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4061

MARTIN J. JOEL PARTNERSHIP

21 CAYUGA ROAD
 SCARSDALE NY 10583

PERIOD ENDING
 5/31/03

JOINT ACCOUNT NUMBER
 1-J0029-3-0
 13-2

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBIT TO YOUR ACCOUNT
				BALANCE FORWARD		27,422.03
5/01				APR. MARGIN INTEREST	INT	57.62
5/01				VERIZON COMMUNICATIONS DIV 4/10/03 5/01/03	DIV	
5/05				CHECK WIRE	CH	75.00
5/05		50,000		AMERICAN EXPRESS COMPANY TRANS FROM 70 ACCT	DELV	
5/08		40,000	79611	HEWLETT PACKARD CO TRANS FROM 70 ACCT	DELV	
5/08		331,600	79612	INTEL CORP TRANS FROM 70 ACCT	DELV	
5/08		6,390	79613	JOHNSON & JOHNSON TRANS FROM 70 ACCT	DELV	
5/09				AMERICAN EXPRESS COMPANY DIV 4/04/03 5/09/03	DIV	
5/09				DIV ADJ 4/04/03 5/09/03 AXP	JRNL	3.84
5/13		150,000	79617	AETNA INC	51.750	
5/13		73,000	79618	AETNA INC	51.810	
5/13		7,628	79619	AGILENT TECHNOLOGIES	51.830	
5/13		53,000	79620	ALTERA CORP	16.550	
5/13		40,000	79621	ALTERA CORP	16.570	
5/13		26,000	79622	ALTRIA GROUP INC	30.990	
5/13		95,000	79623	AMAZON COM INC	30.340	
5/13		80,000	79624	AMAZON COM INC	30.400	
				CONTINUED ON PAGE 2		

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SCARSDALE NY 10583

5/31/0

YOUR ACCOUNT NUMBER
1-J0029-3-0

YOUR TAX ID
13-3

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBIT TO YOUR ACCOUNT
5/13		20,000	79625	ANHEUSER BUSCH COS INC	49.730	
5/13		90,000	79626	BROADCOM CORP CL A	18.040	
5/13		20,000	79627	BROADCOM CORP CL A	18.050	
5/13		10,000	79628	CHUBB CORP	56.630	
5/13		52,400	79629	CISCO SYSTEMS INC	15.160	
5/13		90,000	79630	EMC CORPORATION MASS	9.380	
5/13		90,000	79631	EMC CORPORATION MASS	9.370	
5/13		10,000	79632	FEDEX CORPORATION	60.730	
5/13		62,400	79633	INTEL CORP	18.870	
5/13		27,000	79634	LSI LOGIC CORP	5.100	
5/13		30,000	79635	LSI LOGIC CORP	5.060	
5/13		26,000	79636	LSI LOGIC CORP	5.060	
5/13		20,000	79637	MCDONALDS CORP	17.030	
5/13		10,000	79638	MICRON TECHNOLOGY INC	9.020	
5/13		40,000	79639	NETWORK APPLIANCE INC	14.790	
5/13		5,000	79640	PEPSICO INC	42.980	
5/13		75,000	79641	VERIZON COMMUNICATIONS	36.320	
5/13		65,000	79642	VERIZON COMMUNICATIONS	36.310	
5/13		90,000	79643	VERIZON COMMUNICATIONS	36.330	
5/13		52,000	79644	WAL MART STORES INC	34.800	
5/13		1,000	79645	YUM BRANDS INC	25.060	
5/13	18,050,000		92180	TRANS FROM 80 ACCT U.S. TREASURY BILL DUE 9/25/2003	99.591	17,986.1
				9/25/2003		
				CONTINUED ON PAGE 3		

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5/31/01

YOUR ACCOUNT NUMBER

12-3

DATE	BOUGHT RECEIVED OR CON-	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBIT TO YOUR ACCOUNT
5/23				CHECK WIRE	CW	100,00
5/23		100,000	92781	U.S. TREASURY BILL DUE 9/25/2003 9/25/2003	99.635	
5/30	90,000		98831	U.S. TREASURY BILL DUE 9/11/2003 9/11/2003	99.688	89,71
5/30	3,005		98933	FIDELITY SPARTAN U.S. TREASURY MONEY MARKET	1	3,00
				NEW BALANCE		
	3,005			SECURITY POSITIONS	MKT PRICE	
	90,000			FIDELITY SPARTAN	1	
				U.S. TREASURY MONEY MARKET		
				U.S. TREASURY BILL DUE 9/11/2003 9/11/2003	99.688	
	102,005,000			U.S. TREASURY BILL DUE 9/25/2003 9/25/2003	99.646	
				MARKET VALUE OF SECURITIES		
				LONG	SHORT	
				17,989,145.80		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



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2003 EDITION

5/31/11

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